



Electricity market trends sri lanka





Overview

In 2024, both hydropower and solar energy experienced growth, solidifying the country's commitment to expanding its clean electricity capability in the face of previous challenges. Sri Lanka's electricity mix includes 45% Unspecified Fossil Fuels, 37% Hydropower and 14%. The year 2023 marked a successful period for the Ceylon Electricity Board (CEB), bolstered by tariff revisions aimed at ensuring cost reflectivity. A decline in demand was observed, likely due to effective demand-side management measures initiated alongside these tariff adjustments, contributing. Electricity prices in Sri Lanka has seen several unprecedented revisions in recent times including 75% increase in August 2022, 66% increase in February 2023, 14% reduction in July 2023 and 18% increase in October 2023. The demand for electricity has also experienced significant changes amidst of. ♻️

Energy Mix: Renewables vs. Fossil Fuels — Growing Share of Clean Energy As of early to mid-2025, renewable energy (RE) sources supplied about 58. More than half of the country's electricity consumption, around 55%, is being sourced from low-carbon options such as hydropower, solar, and wind. 7 percent in May 2025 to 1,531 GigaWatt hours, official data show, amid an economic recovery, a price cuts and also an expansion in electric vehicles. Embassies worldwide by Commerce Department, State Department and other U.



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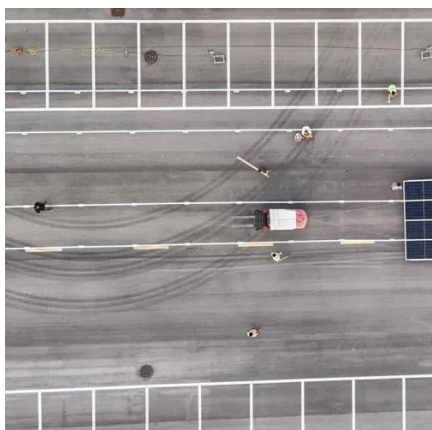


[Sri Lanka electricity generation surge in May amid economic recovery](#)

ECONOMYNEXT - Sri Lanka's electricity generation has surged 7.7 percent in May 2025 to 1,531 GigaWatt hours, official data show, amid an economic recovery, a price cuts and also ...

[Sri Lanka Energy Sector Research Highlights](#)

Sri Lanka's energy sector has undergone a significant transformation in recent decades, as growth in the economy and population have eroded the country's capacity to meet its energy needs via ...



SALES AND GENERATION DATA BOOK

The total billed revenue from electricity sales increased by 97%, rising from LKR 308,457 million in 2022 to LKR 606,627 million in 2023. This increase is attributed to the new end-user tariff rates ...

Sri Lanka

Currently, the electricity sector reforms are underway and expected to be completed by end 2023 which will create more transparency and competitiveness that is expected to attract more ...



[Electricity Demand Response to Price Changes in Sri Lanka](#)

This study investigates the responsiveness of electricity consumers to the price changes in Sri Lanka, by means of estimating the short-term price elasticity of demand.



[Sri Lanka's recent Electricity Consumption & Supply Trends](#)

Sri Lanka is making notable strides in renewable electricity, now supplying over half of the country's power.



[Electricity Demand Response to Price Changes in Sri Lanka](#)

This empirical study focuses on identifying this relationship, with the use of actual data from the Sri Lankan electricity market, by analyzing the impact of the February 2023 tariff revision.



[Sri Lanka electricity sector growth: Challenges ahead , Daily FT](#)



Panellists from India shared their experiences of the rapidly changing and expanding electricity industry in their country with grid unbundling, ambitious renewable energy (RE) penetration ...

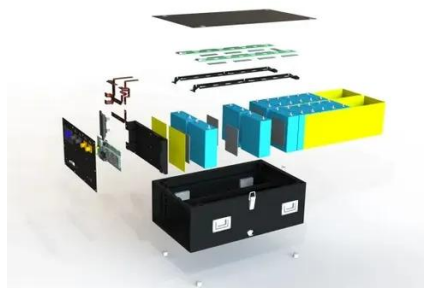


Consumer electricity prices , Sri Lanka - yearly data, chart and table

Official and up-to-date data of Sri Lanka for all years of statistics, in an easy-to-read format. Analysis of consumer electricity prices with advanced tools for comparisons, trends, shares, and various metrics.

[Sri Lanka Electricity Generation Mix 2024 , Low-Carbon Power Data](#)

In 2024, Sri Lanka has made commendable progress in its electricity generation, with a slight edge towards clean energy sources. More than half of the country's electricity consumption, around 55%, ...





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