



Madagascar industry and market trends





Overview

Madagascar's economic growth is estimated at 4.0 percent in 2023, driven by commerce, real estate, public works and services. The tourism sector continues its post-pandemic slow recovery, with tourist arrivals nearing the pre-covid levels. Learn about the market conditions, opportunities, regulations, and business conditions in Madagascar, prepared by U. The country. ANTANANARIVO, February 25th, 2025 —Madagascar's economy is recovering, but growth remains insufficient and uneven to significantly improve living standards. 7 percent over. investment potential. With a population of approximately 30 million (2023 estimate) and a GDP of over \$15 billion, Madagascar is one of Africa's emerging economies. Strategically located in the Indian Ocean, the island serves as a vital link between Africa and Asia, offering investors access to. Leverage detailed industry statistics to navigate through the market dynamics and regulatory complexities. Rising staple goods' prices - amplified by the impact of Russia's invasion of Ukraine on the prices of imported products - fueled inflation, which reached 11.4. From the historically proven, most promising, risk-free Malagasy market/ industry landscapes such as: agriculture (rice, cassava, vanilla, & coffee), emerging tourism, textile, & mining industries; To the newly-emerging, latest, fastest, top trending key Madagascar market verticals, Researchica.



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Madagascar industry and market trends continue working to control inflation which is estimated at 6.4% in 2019 and is projected to average around 5.4 to 6.0% over the 2020 to 2022 period.

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Madagascar's economy is recovering, but growth remains insufficient and uneven to significantly improve living standards. Economic growth remained at 4.2 percent in 2024. Growth is ...



Economy of Madagascar

Madagascar's unique biodiversity, from lemurs to baobabs, makes it a prime destination for eco-tourism. However, political instability, weak infrastructure, and security concerns have stifled the growth of the ...



[Madagascar Market Analysis :: Fitch Solutions](#)

We have revised down our 2025 real GDP growth forecast for Madagascar to 4.0%, from 4.5% previously, following the imposition of a 10.0% baseline tariff on Madagascar and most other ...



2025 Madagascar Investment Climate

Madagascar has a young and growing workforce and abundant natural resources, including large deposits of critical minerals. The most promising sectors remain: telecommunications.



Madagascar Economic Outlook



Recent macroeconomic and financial developments. Economic activity remained robust in 2023, with growth estimated at 4.4%, up from 4.3% in 2022.



Madagascar

Discusses economic indicators, trade statistics, and countries' dominance in the market. Links to State Department's political & environmental content.

A Comprehensive Report

Madagascar's growing population and expanding middle class offer opportunities for businesses in consumer goods, real estate, technology, and financial services.





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